

S.131

An act relating to insurance and securities

The Senate concurs in the House proposal of amendment with the following proposal of amendments thereto:

First: In Sec. 17a, 9 V.S.A. § 5616, by striking out subsection (d) in its entirety and inserting in lieu thereof a new subsection (d) to read as follows:

(d) Denial of assistance. The Commissioner shall not award restitution assistance if the victim:

(1) sustained the monetary injury as a result of:

(A) participating or assisting in the securities violation; or

(B) attempting to commit or committing the securities violation; or

(2) profited or would have profited from the securities violation.

Second: In Sec. 17a, 9 V.S.A. § 5616, by striking out subsection (k) in its entirety